THE GUN LAKE TRIBE



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Contact: James Nye: (517) 485-8060 Cell: (269) 598-4248

## Gun Lake Tribe's Spring State and Local Revenue Sharing Payments Exceed \$8.4 Million

Tribal Government Shares Funds under its State Compact

(Bradley, Mich.) – Today, the Gun Lake Tribe announced details of its spring revenue sharing payments to the state and local governments. The State of Michigan received \$6,735,718 while the local revenue sharing board received \$1,683,929. The revenue sharing payments are distributed semiannually under terms of the tribal-state gaming compact. The figures are calculated on electronic gaming revenues reported from October 1, 2012 to March 31, 2013.

"Today marks the Tribe's fifth distribution of revenues to local and state governments," said Ed Pigeon, Vice Chairman of the Gun Lake Tribe. "To date we have provided over thirty-five million dollars in funding for infrastructure, law enforcement, schools, and the MEDC which has improved the quality of life for the citizens of Michigan."

Under the compact agreement with the State of Michigan the Tribe agreed to share a percentage of electronic gaming revenues with the state and local governments. The local revenue share is based on 2 percent of net win from electronic gaming devices, while the state payment is calculated on a sliding scale between 8 and 12 percent.

The state revenue sharing payments are dependent on the continued preservation of exclusive gaming rights within the Tribe's competitive market area, as defined by the gaming compact, which includes the cities of Grand Rapids, Kalamazoo, and Lansing, as well as the entire counties of Kent, Kalamazoo and Ingham, among others.

The Local Revenue Sharing Board receives and administers the semi-annual payments. The gaming compact prescribes mandatory funding to local municipalities for: costs incurred due to the operation

of the casino; public safety services; and replacement of tax revenue. The Board established by-laws to govern the distribution process.

Gun Lake Casino opened in February 2011 and now employs more than 800 team members. The Gun Lake Tribe has now shared \$35,531,058 with state and local governments over five distributions.

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## About Gun Lake Tribe

The Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians (Gun Lake Tribe) has a rich history in West Michigan and close connection to the lands near Gun Lake Casino. The Bradley Indian Mission, located less than 3 miles from the Casino site, is the historic residential and cultural center point of the tribal community. The Tribe's ancestors, and political predecessors, signed treaties with the United States government dating back to 1795. The Tribe was re-affirmed to federal recognition in 1999. Gun Lake Casino provided badly needed jobs and economic development to the tribal community and people of West Michigan. For more information about the Tribe visit <u>www.mbpi.org</u>.

## About Gun Lake Casino

Gun Lake Casino is located off Exit 61 on U.S. 131, halfway between Grand Rapids and Kalamazoo. The Casino features 1,505 slot machines, 28 table games, and a food court that includes: Tim Hortons; Johnny Rockets; Cold Stone Creamery; and Villa Pizza. Sandhill Café is a 225-seat signature restaurant that is open 24 hours per day, seven days a week. The Casino has bars, lounges, and live entertainment at Stage 131.

Gun Lake Casino is owned by the Match-E-Be-Nash-She-Wish Band of Pottawatomi Indians and is operated by the Tribe's management partner, MPM Enterprises, LLC, owned by an affiliate of Station Casinos, Inc. and private investors from Michigan. For more information about the Casino visit <u>www.gunlakecasino.com</u>.